

Rio Nuevo Multipurpose District
Flow of Funds
Unaudited

	Inception to Date through 6/30/09 Unaudited	Rio Nuevo Operating Fund 055	Rio Nuevo Bond Fund 155	FY 2009 through October 31, 2009	Inception to Date through October 31, 2009
Revenues:					
TIF Revenue*	\$ 65,455,801.55	1,306,280.30		\$ 1,306,280.30	\$ 66,762,081.85
Tucson Convention Center Rental Income	31,233,318.75	1,240,778.72		1,240,778.72	32,474,097.47
Other Rental Income	345,152.92	12,327.55		12,327.55	357,480.47
Sale of Property	33,786.49			-	33,786.49
Interest Earnings	669,224.90	3,850.75	2,609.43	6,460.18	675,685.08
City of Tucson Contribution Citizen Auto Stage	546,069.00			-	546,069.00
Miscellaneous	90,402.73			-	90,402.73
Total Revenues	<u>98,373,756.34</u>	<u>2,563,237.32</u>	<u>2,609.43</u>	<u>2,565,846.75</u>	<u>100,939,603.09</u>
Other Financing Sources:					
Certificates of Participation (COPs)	33,575,000.00			-	33,575,000.00
Premium	908,117.20			-	908,117.20
Issue Costs	(527,380.61)			-	(527,380.61)
COT Cash Contribution	511,359.38			-	511,359.38
Fox Theater Revenue Bonds:					
Bond Proceeds less Issue Costs	5,604,533.87			-	5,604,533.87
Fox Theater Foundation Reimbursements	1,471,451.79			-	1,471,451.79
Rio Nuevo Revenue Bonds Series 2008:					
Bond Proceeds less Issue Costs	80,000,000.00			-	80,000,000.00
Less Bond Discount	(1,356,373.75)			-	(1,356,373.75)
Less Issuance Costs	(1,619,680.48)			-	(1,619,680.48)
City of Tucson Loan	14,577,549.00			-	14,577,549.00
Total Other Financing Sources	<u>133,144,576.40</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>133,144,576.40</u>
Total Revenues and Other Financing Sources	<u>\$ 231,518,332.74</u>	<u>\$ 2,563,237.32</u>	<u>\$ 2,609.43</u>	<u>\$ 2,565,846.75</u>	<u>\$ 234,084,179.49</u>
Operating Expenditures:					
Salaries, Wages & Fringe Benefits	\$ 3,313,291.73			\$ -	\$ 3,313,291.73
Services (legal, rent, utilities, insurance, etc)	5,139,498.61	43,060.03		43,060.03	5,182,558.64
Community Relations	1,207,831.62			-	1,207,831.62
South Tucson Agreement	1,000,000.00			-	1,000,000.00
Supplies	283,769.05			-	283,769.05
Equipment	85,071.62			-	85,071.62
Fiscal Agent Fees	32,302.50			-	32,302.50
Interest Expense	920,446.62			-	920,446.62
Total Operating Expenditures	<u>11,982,211.75</u>	<u>43,060.03</u>	<u>-</u>	<u>43,060.03</u>	<u>12,025,271.78</u>
Debt Service Payments:					
City of Tucson Loan:					
Principal	7,825,721.00	2,216,999.00		2,216,999.00	10,042,720.00
Interest	3,714,211.13	88,846.00		88,846.00	3,803,057.13
Certificates of Participation Debt Service:					
Principal	23,490,000.00			-	23,490,000.00
Interest	7,703,879.37	168,083.32		168,083.32	7,871,962.69
Fox Revenue Bonds:					
Principal	2,190,000.00			-	2,190,000.00
Interest	1,040,765.24	71,437.52		71,437.52	1,112,202.76
2008 Revenue Bonds					
Principal	-			-	-
Interest	2,396,765.58	1,797,574.27		1,797,574.27	4,194,339.85
Total Debt Service	<u>48,361,342.32</u>	<u>4,342,940.11</u>	<u>-</u>	<u>4,342,940.11</u>	<u>52,704,282.43</u>
Projects:					
Purchase of the Tucson Convention Center	34,429,741.53			-	34,429,741.53
Property purchase 501 S Sentinel Ave.	27,887.51			-	27,887.51
Property at 332 S Freeway	2,800.00			-	2,800.00
I-10 Deck Park	209,977.76			-	209,977.76
South Drill Track Improvement	15,497.00			-	15,497.00
Westside Project	925.00			-	925.00
Congress Landfill	127,905.55			-	127,905.55
Public Infrastructure Improvements	552,831.54			-	552,831.54
Archaeology and Historical Research	979,182.26			-	979,182.26
Rio Nuevo Landfill Stabilization Project	243,524.10			-	243,524.10
Rio Nuevo potholing	3,211.00			-	3,211.00
Bonita Ave & Congress	77,615.17			-	77,615.17
Greyhound Bus Relocation	13,951.69			-	13,951.69
Property 151 N Stone Ave.	128,801.93			-	128,801.93
JA01 Plaza Del Centro	10,556.93			-	10,556.93
JA02 Roundabout at Grande & Clearwater/Cushing	952,529.38			-	952,529.38
JA03 Gadsden Development	20,422.00	213.56		213.56	20,635.56
JA04 Greenway Multiuse Path	200,000.00			-	200,000.00
JA05 Barrio Viejo	39,871.56		194,150.95	194,150.95	234,022.51

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JA06	Barrio Sin Nombre	89,165.13		-	89,165.13
JA07	Simpson Street Warehouse Demolition	25,628.04		-	25,628.04
J001	TCC Box Office	793,716.39		-	793,716.39
J002	Tucson Regional Visitors Center	1,208.45		-	1,208.45
J003	Presidio Stabilization & Heritage Park	4,375,367.97		-	4,375,367.97
J004	Mission Site/Origins Park	18,198,472.70	1,175.27	1,175.27	18,199,647.97
J005	Property Purchase Citizen Auto Exchange	3,165,196.05		-	3,165,196.05
J006	Fox Theatre	11,519,702.33		-	11,519,702.33
J007	Science Center & Historical Museums	7,706,235.04		-	7,706,235.04
J013	Mercado Avenue	5,523,863.22		-	5,523,863.22
J017	Civic Center: Convention Center Hotel	1,727,445.60	48,360.84	1,984,085.59	3,711,531.19
J021	Arizona History Museum	1,425,454.72	41,728.10	41,728.10	1,467,182.82
J023	Thrifty Block	886,852.99		-	886,852.99
J024	Southwest Drill Track Improvements	244,217.02		-	244,217.02
J025	Depot Plaza: Parking Garage	10,468,814.40	1,426,234.65	1,426,234.65	11,895,049.05
J026	Civic Center: New Arena	566,853.29	318,412.48	318,412.48	885,265.77
J027	Northwest Lots: Church - Stone	751,907.03		-	751,907.03
J030	Mission Landfill	2,639,749.86	644.90	644.90	2,640,394.76
J031	Origins Infrastructure	411,170.65	38,146.41	38,146.41	449,317.06
J032	Rialto Theater	2,267,770.01		-	2,267,770.01
J033	Civic Plaza	757,045.28		-	757,045.28
J034	Purchase Property New Arena	8,830.91		-	8,830.91
J035	Cultural Plaza and Parking Garage	427,688.03	2,145.24	2,145.24	429,833.27
J036	Civic Parking Garage	657,103.92		-	657,103.92
J038	Congress Streetscape	338,801.69		-	338,801.69
J042	Presidio Terrace	1,579.57		-	1,579.57
J044	Cushing Street Bridge	1,234,250.95	106,444.80	106,444.80	1,340,695.75
J045	Depot Plaza: Public Improvements	75,243.56	58,301.01	58,301.01	133,544.57
J046	Civic Center: Convention Center Expansion	327,604.46	462,691.62	462,691.62	790,296.08
J047	I-10 Underpass Widening/Clark Street	9,000,000.00		-	9,000,000.00
J048	Downtown Infrastructure Improvements (DIIP phase 2)	8,463,741.40	12,922.87	12,922.87	8,476,664.27
J049	Civic Center: Convention Center East Entrance	179,194.26	253,774.03	253,774.03	432,968.29
J050	Mission Gardens	1,953,932.42	94,592.67	94,592.67	2,048,525.09
J051	Mission Complex Drainage Swale	-		-	-
J052	Civic Center: Convention Center Parking Garage	320,159.52	326,265.71	326,265.71	646,425.23
	Total Projects	134,571,198.77	51,364.54	5,270,565.32	5,321,929.86
	Total Expenditures	\$ 194,914,752.84	\$ 4,437,364.68	\$ 5,270,565.32	\$ 9,707,930.00
					\$ 204,622,682.84

*Accrued known TIF amounts.