



CITY OF
TUCSON

ACCOUNTING
DIVISION

Key to Monthly Financial Statements

The monthly financial statements include several graphic elements which are intended to convey information for the user. This key describes what graphic elements are used and what the graphic elements are intended to convey (the definition) when used by accounting staff.

What are the Overall Evaluation check marks?

City of Tucson				City of Tucson			
General Fund				General Fund			
For the period July 1, 2016 through March 31, 2017				For the period July 1, 2016 through March 31, 2017			
Overall Evaluation of Revenues:				Overall Evaluation of Expenditures:			
the most significant revenue is below expectations, this may be due to delays created when the State took over virtually all tax collections.				Each department's expenditure total is below the expected budgetary value, and the sum of all general fund expenditures is within current expectation.			
Revenues	YTD Actuals (in millions)	YTD Actuals Graphed	% of Prorated (Y-T-D) Budget	Expenditures by Dept for Operations	YTD Actuals (in millions)	YTD Actuals Graphed	% of Prorated (Y-T-D) Budget
Primary Property Taxes	\$8.6		79.0%	Mayor and Council	\$1.6		!
Business Privilege Tax	\$140.2		97.1%	City Manager	\$2.8		!
Other Local Taxes	\$39.1		104.0%	Housing & Community Development	\$1.5		!
Contributions, Agreements and S...	\$6.7		146.5%	Finance	\$5.8		!
State-Shared Income Tax	\$48.8		99.9%	City Attorney	\$5.4		!
State-Shared Sales Tax	\$35.5		94.6%	Procurement	\$2.3		!
State Auto Lieu Tax	\$16.9		99.0%	City Court	\$6.3		!
Licenses and Permits	\$23.4		107.1%	City Public Defender	\$1.9		!
Charges for Current Services	\$31.1		95.8%	City Clerk	\$1.6		!
Miscellaneous Revenue	\$16.7		107.8%	Information Technology	\$13.6		!
Total:	\$66.5		99.0%	Human Resources	\$1.5		!
				Planning & Development Services	\$4.4		!
				General Government	\$13.4		!

This check mark comes in three colors, Green, Yellow, or Red.
It is used as an overall evaluation and indicates:

Green ... financial results have a positive variance from Year-to-date expectation

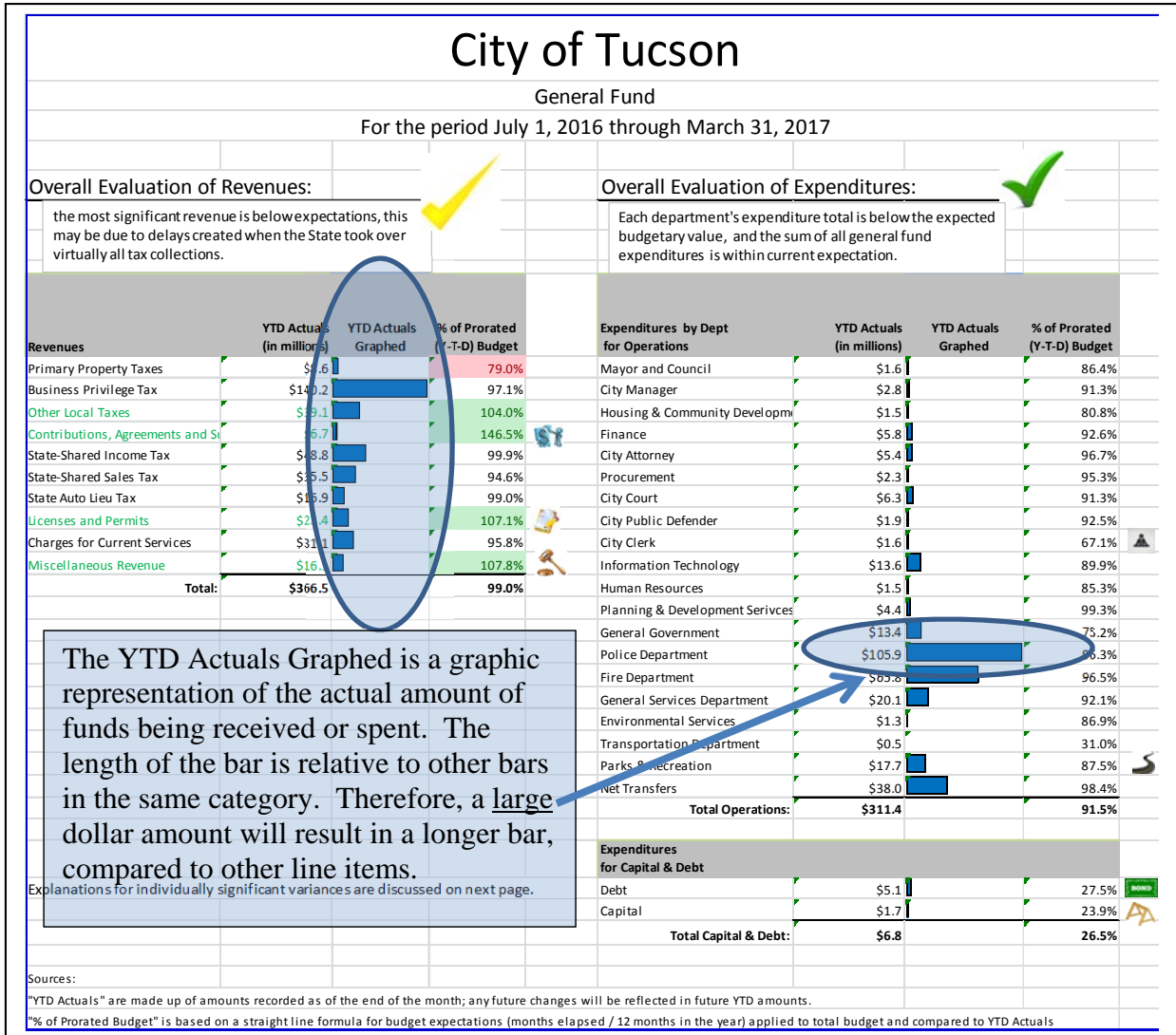
Yellow ... financial results have a negative variance no greater than 5% of the Year-to-date expectation

Red ... financial results have a negative variance greater than 5% of the Year-to-date expectation



Explan
Sources:
YTD Ac
% of

What are the YTD Actuals Graphed?



What does the red and green shading indicate?

City of Tucson

Mass Transit including Sun Tran, Sun Van and Sun Link
For the period July 1, 2016 through March 31, 2017

Overall Evaluation of Revenues:

While individual line items are either above or below the expected budgetary value, the sum of all Sun Link & Sun Van revenue is less than the current expectation.

Overall Evaluation of Expenditures:

While individual line items are either above or below the expected budgetary value, the sum of all general fund expenditures meets the current expectation.

Data for Sun Tran and Sun Van

Sun Tran and Sun Van combined

Revenues	Actuals (in)	YTD Actuals Graphed	% of Prorated (Y-T-D) Budget
Rental and Lease Revenue	\$0.4		130.2%
Grant Revenue	1.0		7.4%
Operating Revenue - Other Agencies	7.7		73.4%
Fare Revenue	8.8		94.2%
General Fund Subsidy	33.4		100.0%
Advertising Revenue	0.6		211.0%
Miscellaneous Revenue	0.5		107.6%
Total:	\$52.4		76.9%

Sun Tran

Operating Expenditures	YTD Actuals (in millions)	YTD Actuals Graphed	% of Prorated (Y-T-D) Budget
City Personnel Costs	\$0.3		81.2%
Contractor Personnel Costs	28.2		98.7%
Outside Services	6.1		74.3%
Supplies	7.3		77.7%
Total:	\$41.9		89.8%

Sun Van

Operating Expenditures	YTD Actuals (in millions)	YTD Actuals Graphed	% of Prorated (Y-T-D) Budget
City Personnel Costs	\$0.0		No Budget
Contractor Personnel Costs	7.2		93.6%
Outside Services	2.5		81.2%
Supplies	0.9		83.7%
Total:	\$10.7		89.4%

Sun Tran and Sun Van combined

Non-Operating Expenditures	YTD Actuals (in millions)	YTD Actuals Graphed	% of Prorated (Y-T-D) Budget
Debt	\$0.0		0.0%
Capital	0.8		8.1%
Total:	\$0.8		7.3%

For the individual revenue line items:

Red shading indicates those line items that are less than 90% of the expected amount.

Green shading indicates those line items that are greater than 100% of the expected amount.

Line items between 90% and 100% are not shaded.

For the individual expenditure line items:

Red shading indicates those line items that are more than 100% of the expected amount, and for those line items that have no budget (this may indicate that any expenditure will be over budget).

No shading is used for those line items that are less than 100% of the expected amount.

What are the icons/symbols next to the line items?

City of Tucson

General Fund

For the period July 1, 2016 through March 31, 2017

Overall Evaluation of Revenues:

the most significant revenue is below expectations, this may be due to delays created when the State took over virtually all tax collections.

Overall Evaluation of Expenditures:

Each department's expenditure total is below the expected budgetary value, and the sum of all general fund expenditures is within current expectation.

Revenues	YTD Actuals (in millions)	YTD Actuals Graphed	% of Prorated (Y-T-D) Budget		Expenditures by Dept for Operations	YTD Actuals (in millions)	YTD Actuals Graphed	% of Prorated (Y-T-D) Budget
Primary Property Taxes	\$8.6		79.0%		Mayor and Council	\$1.6		86.4%
Business Privilege Tax	\$140.2		97.1%		City Manager	\$2.8		91.3%
Other Local Taxes	\$39.1		104.0%		Housing & Community Development	\$1.5		80.8%
Contributions, Agreements and Subsidies	\$6.7		146.5%		Finance	\$5.8		92.6%
State-Shared Income Tax	\$48.8		99.9%		City Attorney	\$5.4		96.7%
State-Shared Sales Tax	\$35.5		94.6%		Procurement	\$2.3		95.3%
State Auto Lieu Tax	\$16.9		99.0%		City Court	\$6.3		91.3%
Licenses and Permits	\$23.4		107.1%		City Public Defender	\$1.9		92.5%
Charges for Current Services	\$31.1		95.8%		City Clerk	\$1.6		67.1%
Miscellaneous Revenue	\$16.1		107.8%		Information Technology	\$13.6		89.9%
Total:	\$366.5		97.0%		Human Resources	\$1.5		85.3%
					Planning & Development Services	\$4.4		99.3%
					General Government	\$13.4		75.2%
					Police Department	\$105.9		96.3%
					Fire Department	\$65.8		96.5%
					General Services Department	\$20.1		92.1%
					Environmental Services	\$1.3		86.9%
					Transportation Department	\$0.5		31.0%
					Parks & Recreation	\$17.7		87.5%
					Net Transfers	\$38.0		98.4%
					Total Operations:	\$311.4		91.5%
					Expenditures for Capital & Debt			
					Debt	\$5.1		27.5%
					Capital	\$1.7		23.9%
					Total Capital & Debt:	\$6.8		26.5%

The icons are references. They indicate that a specific line item has a material dollar value and a material variation from its expected value.

The explanations are provided on the next page of the financial statements.

Sources:
 "YTD Actuals" are made up of amounts recorded as of the end of the month; any future changes will be reflected in future YTD amounts.
 "% of Prorated Budget" is based on a straight line formula for budget expectations (months elapsed / 12 months in the year) applied to total budget and compared to YTD Actuals

Explanation of Revenue variances	Explanation of expenditure variances
<p>Contributions, Agreements and Subsidies exceed budget by \$2.9 million mainly due to a contribution to offset debt service costs related to the Zoo's African Expansion.</p>	<p>The City Clerk spent less than expected because things happened... maybe there will be an election that costs \$</p>
<p>Licenses and Permits Revenue is higher than budget by \$5.3 million due to higher than expected commercial development activity.</p>	<p>Transportation spent less than expected because things happened... maybe they decided not to charge the GF</p>
<p>Miscellaneous Revenue is higher than expected due to a recovery of \$8 million related to environmental clean up.</p>	<div style="background-color: #008000; color: white; padding: 2px; display: inline-block; font-weight: bold;">BOND</div> <p>Debt payments were less than expected because the large payment is due at June 30 and will be paid then</p>
	<p>Capital expenditures were less than expected because things happened</p>

Suggestions and comments are welcome and should be directed to Pete Saxton, Finance Administrator, at (520) 837-4330 or Pete.Saxton@tucsonaz.gov.