



**CITY OF TUCSON HOUSING AND COMMUNITY DEVELOPMENT DEPARTMENT
PLANNING AND COMMUNITY DEVELOPMENT DIVISION
2023 INFORMATION BULLETIN: FY 2024 TUCSON/PIMA COUNTY HOME
CONSORTIUM – AFFORDABLE RENTAL HOUSING DEVELOPMENT AND
PRESERVATION PRELIMINARY FUNDING RECOMMENDATIONS**

BULLETIN #HCD-HOME-2023-01
ISSUED: FEBRUARY 3, 2023

SUBJECT: PRELIMINARY FUNDING RECOMMENDATIONS FOR HOME/ARP-STATE AND LOCAL FISCAL RECOVERY FUNDS AFFORDABLE RENTAL HOUSING DEVELOPMENT AND REHABILITATION PROJECTS

PURPOSE: This information bulletin is to announce preliminary funding recommendations issued by the Tucson/Pima County HOME Consortium. Preliminary funding recommendations are not a final offer of financing and are subject to approval by City of Tucson Mayor and Council (City projects) and Pima County Board of Supervisors (County project). If approved by the authorized body above, selected projects will receive a contingent offer letter on or before March 1, 2023 which commits the awarded amount in gap financing to each project subject to the project's attainment of 100% financing on or before October 1, 2023 and successful completion of all project underwriting and programmatic requirements.

CITY OF TUCSON RECOMMENDED PROJECT FUNDING

- La Frontera Apartments, Inc. — West Point Apartments II (\$500,000)
- Newport SW, LLC — Belvedere Terrace (\$1,000,000)
- Chicanos Por La Causa, Inc. — Casa del Pueblo (\$500,000)
- WPH Holdings, Inc. – Desert Dove (\$500,000)

City of Tucson project funding may include HOME Investment Partnerships Program and/or American Rescue Plan – State and Local Fiscal Recovery Funds. All projects and funds awarded will be administered in conformity with HOME Investment Partnerships Program rules and requirements.

City of Tucson Recommended Project Funding – Next Steps

- February 22, 2023: City of Tucson Mayor & Council to hold vote on City of Tucson Funding Recommendations
- March 1, 2023: City of Tucson issues contingent funding letters for approved City projects.

PIMA COUNTY RECOMMENDED PROJECT FUNDING

- Impact Residential Partners – 3200 W. Valencia (\$267,300)

For additional information regarding Pima County recommended project funding and next steps, please email marcos.ysmael@pima.gov.

For More Information Regarding This Notice, Please Contact:

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