



NEWS RELEASE

Contact: Andy Squire
Public Information Officer
City Manager's Office
(520) 837-4094
Andrew.Squire@tucsonaz.gov

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CITY SEES SIGNIFICANT GROWTH IN PCARD PROGRAM

Today the City of Tucson received a rebate of more than \$1,160,000 for its participation in the Bank of America purchasing card (PCard) program. The PCard program allows the City to purchase items through a credit card instead of the traditional purchasing and payment process. The City receives a percentage of total spending as a rebate at the end of the year. The rebate contributes to the City's General Fund, which is used for public safety, parks, and other services.

This completes the City's first year partnering with Bank of America on the PCard program. The City has greatly expanded its use of the PCard since its 2005 implementation and extended the use of the PCard contract to other public agencies. The 2018 PCard rebate represents the first time the rebate has exceeded \$1 million.

"I'm very proud of our staff who continue to make this program successful and effective," said Vice Mayor Richard Fimbres. "The program represents smart spending and continued innovation by the City, and we will continue to grow the program further by encouraging expanded utilization. I'd like to thank my staff, particularly Mark Kerr, for working to bring this program to the city."

The implementation of the PCard program and other payment efficiencies has significantly reduced the need for the City to write checks and ensures timely payments to its vendors. The City hopes to embark on future strategic initiatives in electronic payments to further increase efficiencies and convenience.

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